



GUJARAT THEMIS BIOSYN LIMITED

CIN : L24230GJ1981PLC004878
REGD. OFFICE & FACTORY : 69/C GIDC INDUSTRIAL ESTATE
VAPI - 396 195, DIST. VALSAD, GUJARAT, INDIA
TEL : 0260-2430027 / 2400639 FAX : 0260-2400638
E-mail : gtblrediffmail.com / accounts@gtbl.co.in

F. GTBL:BSE /Result qtr-3/2014-15

6th February, 2015

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI 400 001

Company Stock Code : 506879

Dear Sir / Madam,

Sub : Unaudited Financial Result for the Quarter ended 31st December, 2014

The Board of Directors at its meeting held today, considered and approved Unaudited Financial Result for the Quarter ended 31st December, 2014 together with Limited Review Report by Statutory Auditors of the Company thereon which were recommended by the Audit Committee.

A copy of Unaudited Financial Result for the quarter ended 31st December, 2014 is enclosed for your reference and record.

This may be taken as compliance of the Listing Agreement; the Company has entered with your Stock Exchange.

Thanking you,

Yours faithfully,
For GUJARAT THEMIS BIOSYN LTD.


VIKAS TAREKAR
COMPANY SECRETARY

Encl : as above

GUJARAT THEMIS BIOSYN LIMITED

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69/C, GIDC Industrial Estate, Vapi - 396 195, Dist. Valsad, Gujarat

Tel: +91 260 2430027 Fax: +91 260 2400639 E-mail: gtblmumbai@gtbl.in / admin@gtbl.co.in Website: www.gtbl.in

PART I : Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2014 (Rs. in lacs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended 31 st Mar, 2014 (Audited)
		31 st Dec 2014 (Unaudited)	30 th Sept 2014 (Unaudited)	31 st Dec 2013 (Unaudited)	31 st Dec 2014 (Unaudited)	31 st Dec 2013 (Unaudited)	
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	789.45	786.14	730.60	2,339.13	2,294.10	3,023.03
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	789.45	786.14	730.60	2,339.13	2,294.10	3,023.03
2	Expenses						
	(a) Cost of raw materials consumed	7.54	7.46	6.93	22.53	21.45	28.88
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	95.61	97.13	97.42	291.00	289.20	385.50
	(e) Depreciation and amortisation expense	32.72	36.53	36.55	105.58	109.63	146.25
	(f) Impairment of fixed assets	-	-	-	-	-	-
	(g) Other expenses						
	i) Stores & Spares	43.76	38.42	36.93	121.75	118.51	165.99
	ii) Power	292.01	288.92	244.48	863.95	822.34	1,052.72
	iii) Fuel	96.10	113.50	103.67	306.99	346.18	437.67
	iv) Water	12.14	11.00	10.43	34.49	30.29	40.74
	v) Other Expenditure	64.24	67.67	69.74	194.33	197.95	257.23
	Total expenses	644.11	660.63	606.15	1,940.61	1,935.55	2,514.97
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items(1-2)	145.33	125.51	124.44	398.51	358.54	508.06
4	Other Income	0.23	2.34	3.60	6.79	8.91	16.02
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	145.56	127.85	128.04	405.30	367.46	524.08
6	Finance costs	8.16	9.18	17.16	30.55	49.81	71.48
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	137.40	118.67	110.88	374.75	317.64	452.60
8	Exceptional items	-	-	-	-	-	-
9	Net Profit from ordinary activities before tax (7 + 8)	137.40	118.67	110.88	374.75	317.64	452.60
10	Tax expense	-	-	-	-	-	-
11	Net Profit from ordinary activities after tax (9 - 10)	137.40	118.67	110.88	374.75	317.64	452.60
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11 + 12)	137.40	118.67	110.88	374.75	317.64	452.60
14	Paid-up equity share capital Face Value Rs.5/- per share each	726.40	726.40	726.40	726.40	726.40	726.40
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(1,260.39)
16.i	Earnings per share (before extraordinary items) Face Value Rs.5/- per share each (not annualised):						
	(a) Basic	0.95	0.82	0.76	2.58	2.19	3.12
	(b) Diluted	0.95	0.82	0.76	2.58	2.19	3.12
16.ii	Earnings per share (after extraordinary items) Face Value Rs.5/- per share each (not annualised):						
	(a) Basic	0.95	0.82	0.76	2.58	2.19	3.12
	(b) Diluted	0.95	0.82	0.76	2.58	2.19	3.12

PART II : Select Information for the Quarter and Nine Months ended 31st December, 2014

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	3,632,957	3,632,957	2,209,957	3,632,957	2,209,957	2,209,957
	- Percentage of shareholding	25.01%	25.01%	15.21%	25.01%	15.21%	15.21%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	10,895,745	10,895,745	12,318,745	10,895,745	12,318,745	12,318,745
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	74.99%	74.99%	84.79%	74.99%	84.79%	84.79%

B	Particulars	Quarter ended 31-12-2014
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its their respective meetings held on 6th February 2015. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 The Company is manufacturing Bulk Drugs on job work basis for others. Hence, there is no separate reportable segment as per Accounting Standard - 17 (AS-17) "Segment Reporting" by as notified by Companies (Accounting Standards) Rules 2006.
- 3 In view of carry forward losses / unabsorbed depreciation of earlier years, company being a sick company and relief & concession granted by the BIFR, no provision for the Income Tax has been made.
- 4 In respect of Auditor's qualifications / observations in the Audit Report for the year ended 31st March, 2014 that,
 - a) The outstanding balance as at 31st March, 2014, in respect of certain balances of trade receivables, deposits, loans & advances, liability for expenses, trade payables and creditors for capital expenditure, are subject to confirmation and adjustments necessary upon reconciliation if any, consequential impact thereof in the financial statements is not ascertainable. The Management does not expect any material variation in the financial statements.
 - b) In view of sanction of Rehabilitation Scheme by the BIFR and also the Company has made profit for the quarter and nine months ended 31st December 2014 and previous years 2013-14 & 2012-13 , the accounts have been prepared on going concern basis, inspite of negative net worth and working capital deficiency.
 - c) With regards to absence of physical verification and non -maintenance of proper records of Fixed Assets, the Management does not expect any material variation.
- 5 Pursuant to guidelines under Schedule II of Companies Act 2013, the carrying amount of fixed assets as on 1st April, 2014 has been depreciated over the remaining useful life of fixed assets. As a result, depreciation for the nine months ended 31st December 2014 is higher and the profit before tax is lower to the extent of Rs. 0.35 lacs. Further, based on the transitional provisions provided in note 7(b) of the schedule II, fixed assets whose useful life has already been completed as on 1st April, 2014, the carrying value of those fixed assets amounting to Rs. 3.96 lacs has been debited to the opening balance of retained earnings.
- 6 The figures of previous period / year have been regrouped / rearranged wherever necessary / practicable to conform to current period / year presentation.

By order of the Board of Directors
For GUJARAT THEMIS BIOSYN LTD.


Dr. DINESH PATEL
Chairman

Place : Mumbai

Date : 6th February, 2015

KHANDELWAL JAIN & CO.

Website: www.kjco.net • E-mail: kjco@kjco.net

CHARTERED ACCOUNTANTS

6-B, Pil Court, 6th Floor,
111, M. Karve Road, Churchgate,
Mumbai - 400 020.
Tel.: (+91-22) 4311 5000
Fax : 4311 5050

12-B, Baldota Bhavan, 5th Floor,
117, M. Karve Road, Churchgate,
Mumbai - 400 020.
Tel.: (+91-22) 4311 6000
Fax : 4311 6060

Independent Auditors' Review Report

The Board of Directors,
Gujarat Themis Biosyn Limited,
Vapi.

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of 'Gujarat Themis Biosyn Limited' for the quarter and nine months ended December 31, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KHANDELWAL JAIN & CO.
Chartered Accountants
Firm's Regn. No. 105049W



Narendra Jain

(NARENDRA JAIN)
PARTNER
Membership No. 048725

Place: Mumbai
Date : February 6, 2015