



# GUJARAT THEMIS BIOSYN LIMITED

REGD. OFFICE & FACTORY : 69/C, GIDC, INDUSTRIAL ESTATE,  
VAPI-396 195, DIST. VALSAD, GUJARAT, INDIA.  
TEL: 0260-2430027, FAX: 0260-2400639  
Email : [admin@gtbl.co.in](mailto:admin@gtbl.co.in)

CIN : L24230GJ1981PLC004878

F. GTBL/BSE/qtr-4/2014

14<sup>th</sup> May, 2014

To,

The General Manager,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI 400 001

Company Stock Code : 506879

Dear Sir / Madam,

**Sub : Audited Financial Results for the year ended 31st March, 2014**

At the meeting of the Board of Directors of the Company held today, the Audited Financial Result for the year ended 31<sup>st</sup> March, 2014 were approved. The Audit Committee of the Company had earlier reviewed the aforesaid account.

A copy of Audited Financial Result for the year ended 31<sup>st</sup> March, 2014 is enclosed for your perusal.

This may be taken as compliance of the Listing Agreement; the Company has entered with Stock Exchange.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For GUJARAT THEMIS BIOSYN LTD

**DR. DINESH S. PATEL**  
Chairman

Encl : as above

MUMBAI OFFICE : 11/12, Udyog Nagar, S.V. Road, Goregaon (W)-Mumbai - 400 104.  
Ph. : 022-28757836, 67607080 Fax : 022-28746621

# GUJARAT THEMIS BIOSYN LIMITED

69/C, SIDC Industrial Estate, Vepi - 396 195, Dist. Valsad, Gujarat

(Rs. in lacs)

## PART I : Statement of Audited Financial Results for the year ended 31st March, 2014

Particulars	Quarter Ended			Year Ended	
	31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
<b>1</b> Income from operations (a) Net sales/income from operations (Net of excise duty) (b) Other operating income	728.93 -	730.60 -	732.09 0.49	3,023.03 -	2,832.63 4.03
<b>Total income from operations (net)</b>	<b>728.93</b>	<b>730.60</b>	<b>732.58</b>	<b>3,023.03</b>	<b>2,836.66</b>
<b>2</b> Expenses (a) Cost of raw materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Impairment of fixed assets (g) Other expenses i) Stores & Spares ii) Power iii) Fuel iv) Water v) Other Expenditure	7.43 96.30 36.62 47.48 230.38 91.49 10.45 59.28	6.93 97.42 36.55 36.93 244.48 103.67 10.43 69.74	12.34 106.94 36.83 49.91 274.17 111.74 9.47 65.35	28.98 385.50 146.25 165.99 1,062.72 487.67 40.74 257.23	81.87 360.74 142.46 177.52 995.22 534.80 38.26 241.15
<b>Total expenses</b>	<b>579.42</b>	<b>606.15</b>	<b>729.43</b>	<b>2,514.97</b>	<b>2,678.02</b>
<b>3</b> Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	<b>149.51</b>	<b>124.44</b>	<b>3.14</b>	<b>508.06</b>	<b>158.63</b>
<b>4</b> Other income	7.11	3.60	7.43	16.02	26.20
<b>5</b> Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	<b>156.62</b>	<b>128.04</b>	<b>10.58</b>	<b>524.08</b>	<b>184.83</b>
<b>6</b> Finance costs	21.67	17.16	15.15	71.48	77.85
<b>7</b> Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	<b>134.95</b>	<b>110.88</b>	<b>(4.58)</b>	<b>452.60</b>	<b>106.98</b>
<b>8</b> Exceptional items	-	-	-	-	-
<b>9</b> Net Profit from ordinary activities before tax (7 + 8)	<b>134.95</b>	<b>110.88</b>	<b>(4.58)</b>	<b>452.60</b>	<b>106.98</b>
<b>10</b> Tax expense	-	-	-	-	-
<b>11</b> Net Profit from ordinary activities after tax (9 - 10)	<b>134.95</b>	<b>110.88</b>	<b>(4.58)</b>	<b>452.60</b>	<b>106.98</b>
<b>12</b> Extraordinary items (net of tax expense)	-	-	-	-	-
<b>13</b> Net Profit for the period (11 + 12)	<b>134.95</b>	<b>110.88</b>	<b>(4.58)</b>	<b>452.60</b>	<b>106.98</b>
<b>14</b> Paid-up equity share capital Face Value Rs.5/- per share each	726.40	726.40	726.40	726.40	726.40
<b>15</b> Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(1,260.39)	(1,712.99)
<b>16.i</b> Earnings per share (before extraordinary items) Face Value Rs.5/- per share each (not annualised): (a) Basic (b) Diluted	0.93 0.93	0.78 0.76	(0.03) (0.03)	3.12 3.12	0.75 0.75
<b>16.ii</b> Earnings per share (after extraordinary items) Face Value Rs.5/- per share each (not annualised): (a) Basic (b) Diluted	0.93 0.93	0.76 0.76	(0.03) (0.03)	3.12 3.12	0.75 0.75

## PART II : Select Information for the year ended 31st March, 2014

PARTICULARS OF SHAREHOLDING		3 months ended (31.03.2014)	
<b>1</b> Public shareholding	2,209,957	2,209,957	2,209,957
- Number of shares	15.21%	15.21%	15.21%
- Percentage of shareholding			
<b>2</b> Promoters and Promoter Group Shareholding	Nil	Nil	Nil
a) Pledged / Encumbered	-	-	-
- Number of shares	-	-	-
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	-	-	-
Percentage of shares (as a % of the total share capital) of the			
b) Non-encumbered	12,318,745	12,318,745	12,318,745
- Number of shares	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	84.79%	84.79%	84.79%
Percentage of shares (as a % of the total share capital of the company)			
<b>INVESTOR COMPLAINTS</b>			
3 months ended (31.03.2014)			
Particulars			
Pending at the beginning of the quarter	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil	Nil

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69/C, GIDC Industrial Estate, Vapi - 396 195, Dist. Valsad, Gujarat

## Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its their respective meeting held on 14th May, 2014.
- 2 The Company has only one segment for manufacturing Bulk Durg, hence there is no segment disclosure as per Accounting Standard - 17 (AS-17) "Segment Reporting".
- 3 The figures for the last quarter ended 31st March, 2014 and 31st March, 2013 are balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.
- 4 During the year, the Company has made an overhead recovery in respect of job work done in earlier year amounting to Rs.22,50,000/- which has been included in net sales/income from operations.
- 5 In view of carry forward losses / unabsorbed depreciation of earlier years, no provision for the Income Tax has been made on profit of the current year.
- 6 In respect of Auditor's qualifications / observations in the Audit Report for the year ended 31<sup>st</sup> March, 2014 that,
  - a) The outstanding balance as at 31<sup>st</sup> March, 2014 for certain receivable / payable are subject to confirmation and adjustments necessary upon reconciliation, if any. The Management does not expect any material variation in the financial statements.
  - b) In view of sanction of Rehabilitation scheme by the BIFR and also the Company has made profit for current financial year as well as previous year 2012-2013 & 2011-12, the account have been prepared on going concern basis inspite of negative net worth and working capital deficiency.
  - c) With regards to absence of physical verification and non-maintenance of proper record of Fixed Assets. The Management does not expect any material variation.
- 7 The Company's 1,45,28,702 Equity Shares of Rs.5/- each listed on Ahmedabad Stock Exchange Limited (ASEL) are delisted with effect from January 22, 2014.
- 8 Currently, the Company has 15.21% Public shareholding. Hon'ble BIFR vide its order dated November 20, 2013 has allowed the extension of time by 270 days from the date of this order i.e. upto August 17, 2014, subject to "no objection" of SEBI. "Securities and Exchange Board of India" (SEBI) also vide its letter dated April 1, 2014 has extended the time limit of increasing the Company's public shareholding to the minimum 25% as stipulated under rule 19A of the "Securities Contracts (Regulation) Rules, 1957" (SCRR) till August 19, 2014.
- 9 The figures of previous period / year have been regrouped / rearranged wherever necessary / practicable to conform to current period / year presentation.

By order of the Board of Directors  
For GUJARAT THEMIS BIOSYN LTD.



Dr. DINESH S PATEL  
Chairman

Place : Mumbai

Date : 14th May, 2014

# GUJARAT THEMIS BIOSYN LIMITED

69/C, GIDC Industrial Estate, Vapi - 396 195, Dist. Valsad, Gujarat

## STATEMENT OF ASSETS AND LIABILITIES

Particulars	As At		Rs in lacs
	31.03.2014	31.03.2013	
	( Audited )	( Audited )	
<b>A EQUITY AND LIABILITIES</b>			
1 Shareholders' funds			
(a) Share capital	726.40	726.40	
(b) Reserves and surplus	(1,260.39)	(1,712.99)	
(c) Money received against share warrants	-	-	
<b>Sub-total - Shareholders' funds</b>	<b>(533.99)</b>	<b>(986.59)</b>	
2 Share application money pending allotment	-	-	
3 Non-current liabilities			
(a) Long-term borrowings	601.62	700.82	
(b) Deferred tax liabilities (net)	-	-	
(c) Other long-term liabilities	-	-	
(d) Long-term provisions	33.26	31.74	
<b>Sub-total - Non-current liabilities</b>	<b>634.88</b>	<b>732.56</b>	
4 Current liabilities			
(a) Short-term borrowings	199.97	361.00	
(b) Trade payables	512.90	594.48	
(c) Other current liabilities	786.28	1,100.73	
(d) Short-term provisions	3.85	4.30	
<b>Sub-total - Current liabilities</b>	<b>1,503.00</b>	<b>2,060.51</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,603.89</b>	<b>1,806.48</b>	
<b>B. ASSETS</b>			
1 Non-current assets			
(a) Fixed assets (including CWIP)	1,118.12	1,242.22	
(b) Non-current investments	0.56	0.56	
(d) Long-term loans and advances	130.57	173.69	
(e) Trade Receivables	-	-	
(f) Other non-current assets	20.22	-	
<b>Sub-total - Non-current assets</b>	<b>1,269.47</b>	<b>1,416.47</b>	
2 Current assets			
(a) Current investments	-	-	
(b) Inventories	45.44	23.02	
(c) Trade receivables	123.98	287.48	
(d) Cash and cash equivalents	89.58	26.42	
(e) Short-term loans and advances	71.61	48.73	
(f) Other current assets	3.81	4.36	
<b>Sub-total - Current assets</b>	<b>334.42</b>	<b>390.01</b>	
<b>TOTAL -ASSETS</b>	<b>1,603.89</b>	<b>1,806.48</b>	