



GUJARAT THEMIS BIOSYN LIMITED

REGD. OFFICE & FACTORY : 69/C, SIDC, INDUSTRIAL ESTATE,
VAPI-396 195, DIST. VALSAD, GUJARAT, INDIA.
TEL: 0260-2430027 • FAX : 0260-2100639
Email : hrm@gtbl.co.in
CIN No.: L24230GJ198 1PLC004878

GTBL: BSE:KJ:CS: 2015-16:

28th May, 2015

The General Manager
Dept. of Corporate Services,
The Bombay Stock Exchange,
Rotunda Building, 1st Floor,
Mumbai Samachar Marg,
Mumbai-400 001.

Dear Sir/Madam,

Sub: Audited Financial results for the Quarter / Year ended 31st March, 2015.

This is to inform you that the Board of Directors at their Meeting held on Thursday, 28th May, 2015 has approved the following:

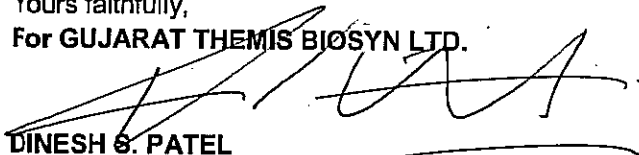
1. Appointment of Mr. Siddharth Y. Kusumgar (DIN 01676799) as an Additional Independent Director & also inducted him as a member of Audit Committee.
2. Audited Financial Results for the quarter and year ended 31st March, 2015. The Audit Committee of the Company earlier had also reviewed the aforesaid accounts. A copy of Audited Financial Results for the year ended 31st March, 2015 is enclosed for your perusal.
3. Formulated and adopted "Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information" (Code of Fair Disclosure) of the Company (under Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015).
4. Formulated and approved "Code of Conduct for Prohibition of Insider Trading" (Code of Conduct) of the Company (under Regulation 9 of SEBI (Prohibition of Insider Trading) Regulations, 2015).

This may be taken as compliance of the Listing Agreement; the Company has entered with your stock exchange.

Kindly acknowledge.

Thanking you,

Yours faithfully,
For GUJARAT THEMIS BIOSYN LTD.


DINESH S. PATEL
Chairman
DIN:00033273

GUJARAT THEMIS BIOSYN LIMITED

CIN: L24230GJ1981PLC004878

69/C, GIDC Industrial Estate, Vapi - 396 195, Dist. Valsad, Gujarat

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PART I : Statement of Audited Financial Results for the year ended 31st March, 2015

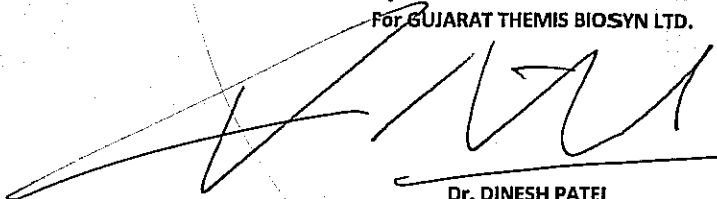
(Rs. In La ccs)

	Particulars	Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/Income from operations (Net of excise duty)	804.89	789.45	728.93	3,144.02	3,023.03
	(b) Other operating income	-	-	-	-	-
	Total Income from operations (net)	804.89	789.45	728.93	3,144.02	3,023.03
2	Expenses					
	(a) Cost of raw materials consumed	6.46	7.54	7.43	28.99	28.88
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	109.20	95.61	96.30	400.20	385.50
	(e) Depreciation and amortisation expense	31.96	32.72	36.62	137.54	146.25
	(f) Impairment of fixed assets	-	-	-	-	-
	(g) Other expenses					
	i) Stores & Spares	55.35	43.76	47.48	177.10	165.99
	ii) Power	294.50	292.01	230.38	1,158.45	1,052.72
	iii) Fuel	104.00	96.10	91.49	410.99	437.67
	iv) Water	11.76	12.14	10.45	46.25	40.74
	v) Other Expenditure	100.92	64.24	59.28	295.25	257.23
	Total Expenses	714.15	644.11	579.42	2,654.77	2,514.97
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	90.74	145.33	149.51	489.25	508.06
4	Other Income	2.09	0.23	7.11	8.88	16.02
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	92.83	145.56	156.62	498.13	524.08
6	Finance costs	8.17	8.16	21.67	38.72	71.48
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	84.66	137.40	134.95	459.41	452.60
8	Exceptional Items	-	-	-	-	-
9	Net Profit from ordinary activities before tax (7 + 8)	84.66	137.40	134.95	459.41	452.60
10	Tax expense	-	-	-	-	-
11	Net Profit from ordinary activities after tax (9 - 10)	84.66	137.40	134.95	459.41	452.60
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11 + 12)	84.66	137.40	134.95	459.41	452.60
14	Paid-up equity share capital Face Value Rs.5/- per share each	726.40	726.40	726.40	726.40	726.40
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	(1,260.39)
16.I	Earnings per share (before extraordinary items) Face Value Rs.5/- per share each (not annualised):					
	(a) Basic	0.58	0.95	0.93	3.16	3.12
	(b) Diluted	0.58	0.95	0.93	3.16	3.12
16.II	Earnings per share (after extraordinary items) Face Value Rs.5/- per share each (not annualised):					
	(a) Basic	0.58	0.95	0.93	3.16	3.12
	(b) Diluted	0.58	0.95	0.93	3.16	3.12
PART II : Select Information for the year ended 31st March, 2015						
A	PARTICULARS OF SHAREHOLDING					
1.	Public shareholding					
	- Number of shares	3,632,957	3,632,957	2,209,957	3,632,957	2,209,957
	- Percentage of shareholding	25.01%	25.01%	15.21%	25.01%	15.21%
2.	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	- Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non - encumbered					
	- Number of shares	10,895,745	10,895,745	12,318,745	10,895,745	12,318,745
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	74.99%	74.99%	84.79%	74.99%	84.79%
B	Particulars	Quarter ended 31-03-2015				
	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	2				
	Disposed of during the quarter	2				
	Remaining unresolved at the end of the quarter	Nil				



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Notes :	
1	The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 28th May, 2015.
2	The Company is mainly engaged in the business of manufacturing Bulk Drugs. Hence, there is no separate reportable segment as per Accounting Standard - 17 (AS-17) "Segment Reporting".
3	The figures for the last quarter ended 31st March, 2015 and 31st March, 2014 are balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.
4	In view of carry forward losses / unabsorbed depreciation of earlier years, company being a sick company and relief & concession granted by the BIFR, no provision for the Income Tax has been made.
5	In respect of Auditor's qualifications / observations in the Audit Report for the year ended 31st March, 2015 that, a) The outstanding balance as at 31st March, 2015, in respect of certain balances of trade receivables, deposits, loans & advances, liability for expenses, trade payables and creditors for capital expenditure, are subject to confirmation and adjustments necessary upon reconciliation if any, consequential impact thereof in the financial statements is not ascertainable. The Management does not expect any material variation in the financial statements. b) In view of sanction of Rehabilitation Scheme by the BIFR and also the Company has made profit for current Financial year as well as previous year 2013-14, 2012-13 & 2011-12, the accounts have been prepared on going concern basis, inspite of negative net worth and working capital deficiency.
6	Pursuant to guidelines under Schedule II of Companies Act 2013, the carrying amount of fixed assets as on 1st April, 2014 has been depreciated over the remaining useful life of fixed assets. As a result, depreciation for the year ended 31st March 2015 is higher and the profit before tax is lower to the extent of Rs. 1.29 lacs. Further, based on the transitional provisions provided in note 7(b) of the schedule II, fixed assets whose useful life has already been completed as on 1st April, 2014, the carrying value of those fixed assets amounting to Rs. 3.96 lacs has been debited to the opening balance of retained earnings.
7	During the year, one of the promoter M/s. Pharmaceutical Business Group (India) Ltd. has offloaded 14,23,000 equity shares of Rs.5/- each on 7th August, 2014 by way of an offer for sale through the stock exchange mechanism. As a result, the Company has achieved minimum public shareholding of 25% in compliance with BIFR order dated 20th November 2013 and SEBI order dated 28th March 2014.
8	The figures of previous period / year have been regrouped / rearranged wherever necessary / practicable to conform to current period / year presentation.
<p>By order of the Board of Directors For GUJARAT THEMIS BIOSYN LTD.</p>  <p>Dr. DINESH PATEL Chairman</p>	
Place : Mumbai Date : 28 th May, 2015	

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STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lacs)

Particulars	As at	
	31.03.2015 (Audited)	31.03.2014 (Audited)
A. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	726.40	726.40
(b) Reserves and Surplus	(804.93)	(1,260.39)
(c) Money received against share warrants	-	-
Sub-total-Share holders' Funds	(78.54)	(533.99)
2 Share application money pending allotment	-	-
3 Non-Current Liabilities		
(a) Long-Term Borrowings	528.35	601.62
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other long term liabilities	-	-
(d) Long-Term Provisions	40.74	33.26
Sub-total-Non-current liabilities	569.09	634.88
4 Current Liabilities		
(a) Short-Term Borrowings	0.00	199.97
(b) Trade Payables	564.61	512.90
(c) Other Current Liabilities	412.54	786.28
(d) Short-Term Provisions	3.55	3.85
Sub-total-current liabilities	980.69	1,503.00
TOTAL - EQUITY AND LIABILITIES	1,471.25	1,603.89
B. ASSETS		
1 Non-Current Assets		
(a) Fixed Assets (Including CWIP)	974.12	1,118.12
(f) Non-Current Investments	0.56	0.56
(g) Long-Term Loans And Advances	130.09	130.57
(h) Trade Receivables	-	-
(i) Other Non-Current Assets	18.97	20.22
Sub-total-Non-Current Assets	1,123.74	1,269.47
2 Current Assets		
(a) Current investments	-	-
(b) Inventories	33.24	45.44
(c) Trade Receivables	237.15	123.98
(d) Cash and Cash Equivalents	22.93	89.58
(e) Short-Term Loans And Advances	54.15	71.61
(f) Other Current Assets	0.04	3.81
Sub-total-Current Assets	347.51	334.42
TOTAL- ASSETS	1,471.25	1,603.89

