



GUJARAT THEMIS BIOSYN LIMITED

CIN: L24230GJ1981PLC004878

REGD. OFFICE & FACTORY : 69/C GIDC INDUSTRIAL ESTATE,

VAPI - 396 195, DIST. VALSAD, GUJARAT, INDIA

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GTBL: CS: BSE-CORR/2018-19

11th March, 2019

Listing Department,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai-400001

Dear Sir,

Kind Attn: Mr. Nilesh Jain, Assistant Manager, Surveillance

Sub: Clarification on Price Movement of Gujarat Themis Biosyn Ltd. (Scrip Code: 506879)

Ref: Your email dated 7th March, 2019 having Ref No. L/SURV/ONL/PV/PA/ 2018-2019 / 406

With reference to your above referred email dated 7th March, 2019 seeking clarification on the current movements in the share price of the Company, we would like to clarify as under:

All the material information, that have a bearing on the operations/performance of the Company which include all price sensitive information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), have always been disclosed by the Company within the stipulated time. Further, the Company has always provided timely clarification / information sought by the Stock Exchanges. There is no pending information or announcement from the Company which may have a bearing on the price movement of the Company. The current movement in the share price of the Company is based purely due to market conditions and absolutely market driven and the Company is in no way connected with any such movement in price.

We hope the above clarifies and request you to kindly take the same on your records and acknowledge receipt.

Thanking you,

Yours faithfully,
For **Gujarat Themis Biosyn Limited**



Abhishek D. Buddhadev
Company Secretary & Compliance Officer